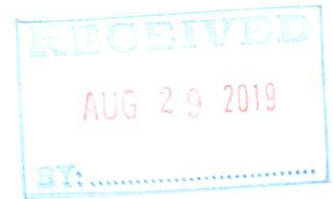


BUTLER | SNOW

August 26, 2019



Honorable Ronny Lott
Madison County Chancery Clerk
P. O. Box 404
Canton, MS 39046-0404

Re: Reunion Public Improvement District – FY 2019/2020 Budget

Dear Ronny:

On behalf of the Reunion Public Improvement District (“PID”), please find enclosed herewith a copy of the approved FY 2019/2020 PID Budget which we submit to the Madison County Board of Supervisors pursuant to Mississippi Code Ann. § 19-31-13, as amended, for disclosure and information purposes.

If you or the Board has any questions, please do not hesitate to contact me.

Sincerely,

BUTLER SNOW LLP

A handwritten signature in blue ink, appearing to read "Samuel W. Keyes, Jr.", written over the printed name.

Samuel W. Keyes, Jr.

SWK:kr
Enclosure
cc: Mr. Keith Kent

REUNION PUBLIC IMPROVEMENT DISTRICT

Statement of Forecasted Cash Receipts and Disbursements

September 30, 2020

APPROVED Board Fiscal Year Budget 2019-2020

Cash receipts

APPROVED

Tax assessment income operations	70,697.00
Tax assessment income debt service	\$ 1,405,916.00
	<u>1,476,613.00</u>

Cash disbursements

*** Accounting and administrative fees	\$ 25,000.00
*** Legal fees	10,000.00
Bond interest expense	315,916.00
Principal payments on bonds	1,090,000.00
*** Banking fees	23,571.00
*** Other fees	6,626.00
*** Road maint and operations	-
*** Insurance	5,500.00
	<u>\$ 1,476,613.00</u>

Budgeted Cash Balance

-